



SASOL LIMITED NOTICE OF ANNUAL GENERAL MEETING

for the year ended 30 June 2020

Celebrating
70 years


POSITIONING FOR
A **SUSTAINABLE**
FUTURE

SASOL LIMITED NOTICE OF AGM

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OUR SUITE OF REPORTS

 These reports are available on our website, www.sasol.com, or on request from Investor Relations. Contact details are on inside back cover (IBC).



IR

Integrated Report

Concise communication about how Sasol's strategy, governance, performance and outlook lead to the creation of value over the short, medium and long term.



SR

Sustainability Report

Communication about Sasol's environmental, social and governance (ESG) performance.



CCR

Climate Change Report

Information about Sasol's climate change risk management process, response strategy and summary of work underway to address our climate change risks.



AFS

Annual Financial Statements

Contains full analysis of the Group's financial results, with detailed financial statements, as well as the full Remuneration Report together with the report of the Audit Committee.



20-F

Form 20-F

Our Annual Report filed with the United States Securities and Exchange Commission (SEC), in line with the requirement of our New York Stock Exchange listing.

We are committed to transparent reporting to our shareholders. To view the full suite of reports visit our website www.sasol.com or request a hard copy from Investor Relations at Investor.Relations@sasol.com.

SUMMARISED FINANCIAL STATEMENTS

for the year ended 30 June 2020

The summarised consolidated financial statements are the responsibility of the Directors. The Directors take full responsibility for the preparation of the summarised consolidated financial statements. Paul Victor CA(SA), Chief Financial Officer, is responsible for this set of summarised consolidated financial statements and has supervised the preparation thereof in conjunction with the Senior Vice President: Financial Control Services, Moveshen Moodley CA(SA).

The summarised financial statements are presented on a condensed consolidated basis.

INCOME STATEMENT

for the year ended 30 June

	2020 Rm	2019 Rm	2018 Rm
Turnover	190 367	203 576	181 461
Materials, energy and consumables used	(90 109)	(90 589)	(76 606)
Selling and distribution costs	(8 388)	(7 836)	(7 060)
Maintenance expenditure	(10 493)	(10 227)	(9 163)
Employee-related expenditure	(30 667)	(29 928)	(27 468)
Exploration expenditure and feasibility costs	(608)	(663)	(352)
Depreciation and amortisation	(22 575)	(17 968)	(16 425)
Other expenses and income	(27 376)	(19 097)	(15 316)
Translation (losses)/gains	(6 542)	604	(11)
Other operating expenses and income	(20 834)	(19 701)	(15 305)
Equity accounted (losses)/profits, net of tax	(347)	1 074	1 443
Operating (loss)/profit before remeasurement items and Sasol Khanyisa share-based payment	(196)	28 342	30 514
Remeasurement items affecting operating profit ¹	(110 834)	(18 645)	(9 901)
Sasol Khanyisa share-based payment affecting operating profit	-	-	(2 866)
(LBIT)/EBIT	(111 030)	9 697	17 747
Finance income	922	787	1 716
Finance costs	(7 303)	(1 253)	(3 759)
(Loss)/earnings before tax	(117 411)	9 231	15 704
Taxation	26 139	(3 157)	(5 558)
(Loss)/earnings for the year²	(91 272)	6 074	10 146
Attributable to			
Owners of Sasol Limited	(91 109)	4 298	8 729
Non-controlling interests in subsidiaries	(163)	1 776	1 417
	(91 272)	6 074	10 146
	Rand	Rand	Rand
Per share information			
Basic (loss)/earnings per share	(147,45)	6,97	14,26
Diluted earnings per share	(147,45)	6,93	14,18

1 Remeasurement items includes the impairment of R72,6 billion (US\$4,2 billion) of our Base Chemicals portfolio within Sasol Chemicals USA which have been classified as disposal groups held for sale at 30 June 2020 and impaired to its fair value less cost to sell, the impairment of the Synfuels liquid fuels refinery and Sasolburg liquid fuels refinery CGUs of R3,8 billion and R8,6 billion respectively, our Base Chemicals foundation business in the Southern African value chain of R18,1 billion and our South African wax business and Eurasian wax businesses of R4,6 billion and R2,8 billion respectively.

2 The combined effects of unprecedented low oil prices, destruction of demand for products and impairments of R111,6 billion resulted in a loss of R91,3 billion for the year compared to earnings of R6,1 billion in the prior year. Within a volatile and uncertain macroeconomic environment, our foundation businesses still delivered resilient results with a strong volume, cash fixed cost and working capital performance. The 18% decrease in the rand per barrel price of Brent crude oil coupled with much softer global chemical and refining margins negatively impacted our realised gross margins especially during the second half of the year.

STATEMENT OF COMPREHENSIVE INCOME

for the year ended 30 June

	2020 Rm	2019 Rm	2018 Rm
(Loss)/earnings for the year	(91 272)	6 074	10 146
Other comprehensive income, net of tax			
Items that can be subsequently reclassified to the income statement	24 123	1 353	6 068
Effect of translation of foreign operations	26 720	1 533	5 237
Effect of cash flow hedges	(2 192)	(287)	1 233
Fair value of investments available-for-sale	–	–	13
Foreign currency translation reserve on disposal of business reclassified to the income statement	(801)	–	–
Tax on items that can be subsequently reclassified to the income statement	396	107	(415)
Items that cannot be subsequently reclassified to the income statement	(205)	(265)	(54)
Remeasurements on post-retirement benefit obligations	(147)	(531)	(80)
Fair value of investments through other comprehensive income	(112)	136	–
Tax on items that cannot be subsequently reclassified to the income statement	54	130	26
Total comprehensive (loss)/income for the year	(67 354)	7 162	16 160
Attributable to			
Owners of Sasol Limited	(67 220)	5 377	14 727
Non-controlling interests in subsidiaries	(134)	1 785	1 433
	(67 354)	7 162	16 160

STATEMENT OF FINANCIAL POSITION

at 30 June

	2020 Rm	2019 Rm
Assets		
Property, plant and equipment ¹	204 470	233 549
Assets under construction ²	27 802	127 764
Right of use assets	13 816	–
Goodwill and other intangible assets	2 800	3 357
Equity accounted investments	11 812	9 866
Post-retirement benefit assets	467	1 274
Deferred tax assets ³	31 665	8 563
Other long-term assets	8 361	7 580
Non-current assets	301 193	391 953
Inventories	27 801	29 646
Trade and other receivables	30 516	29 308
Short-term financial assets	645	630
Cash and cash equivalents	34 739	15 877
Current assets	93 701	75 461
Assets in disposal groups held for sale ⁴	84 268	2 554
Total assets	479 162	469 968
Equity and liabilities		
Shareholders' equity	154 307	219 910
Non-controlling interests	4 941	5 885
Total equity	159 248	225 795
Long-term debt ⁵	147 511	127 350
Lease liabilities	15 825	7 445
Long-term provisions	21 857	17 622
Post-retirement benefit obligations	14 691	12 708
Long-term deferred income	842	924
Long-term financial liabilities	5 620	1 440
Deferred tax liabilities ³	20 450	27 586
Non-current liabilities	226 796	195 075
Short-term debt ⁵	43 468	3 783
Short-term financial liabilities	4 271	765
Other current liabilities	39 203	44 004
Bank overdraft	645	58
Current liabilities	87 587	48 610
Liabilities in disposal groups held for sale ⁴	5 531	488
Total equity and liabilities	479 162	469 968

1 Includes assets under construction capitalised of R128 billion, property, plant and equipment classified as disposal groups held for sale of R64 billion, current year depreciation of R20 billion and net impairments of R94 billion.

2 Actual capital expenditure, including accruals, amounted to R35 billion. This includes R14 billion (US\$0,9 billion) relating to the LCCP. R128 billion was capitalised to property, plant and equipment.

3 Relates mainly to significant impairments recognised during the year.

4 Relates mainly to our 16 air separation units including the cooling tower linked to train 16, located in Secunda, assets relating to our Base Chemicals portfolio within Sasol Chemicals USA and our 50% shareholding in Republic of Mozambique Pipeline Investment Company.

5 The increase in long-term debt relates mainly to loans raised of R36 billion and foreign exchange translation losses of R30 billion resulting from US dollar denominated debt translated to functional currency offset by loans repaid of R28 billion. Short-term debt also includes R17 billion relating to the US\$1 billion syndicated loan facility raised in November 2019 and repayable in June 2021, US\$1 billion of the US\$3,9 billion revolving credit facility which was classified as short-term in anticipation of proceeds from our asset divestment being utilised to repay debt in accordance with the covenant waiver agreement and a draw down of R4,3 billion on commercial banking facilities.

STATEMENT OF CHANGES IN EQUITY

for the year ended 30 June

	2020 Rm	2019 Rm	2018 Rm
Balance at beginning of year	225 795	228 608	217 234
Adjustment on initial application of IFRS 16, net of tax ¹	(290)	-	-
Restated balance at beginning of period	225 505	228 608	217 234
Disposal of business	-	(52)	-
Movement in share-based payment reserve	1 938	1 552	3 942
Share-based payment expense	878	707	823
Deferred tax	(8)	(107)	166
Sasol Khanyisa transaction	1 068	952	2 953
Total comprehensive (loss)/income for the year	(67 354)	7 162	16 160
Transactions with non-controlling shareholders	-	-	(51)
Dividends paid to shareholders	(31)	(8 580)	(7 952)
Final distribution to Sasol Inzalo Public	-	(1 372)	-
Dividends paid to non-controlling shareholders in subsidiaries	(810)	(1 523)	(725)
Balance at end of year	159 248	225 795	228 608
Comprising			
Share capital	9 888	9 888	15 775
Retained earnings	90 890	181 706	184 352
Share-based payment reserve	1 734	410	(4 021)
Foreign currency translation reserve	55 849	29 978	28 500
Remeasurements on post-retirement benefit obligations	(2 332)	(2 204)	(1 844)
Investment fair value reserve	49	132	43
Cash flow hedge accounting reserve	(1 771)	-	180
Shareholders' equity	154 307	219 910	222 985
Non-controlling interests in subsidiaries	4 941	5 885	5 623
Total equity	159 248	225 795	228 608

¹ The adjustment on initial application of IFRS 16 'Leases' relates to the derecognition of the IAS 17 finance lease of Oxygen Train 17 and the recognition of the embedded derivative in the Oxygen Train 17 service contract with Air Liquide.

STATEMENT OF CASH FLOWS

for the year ended 30 June

	2020 Rm	2019 Rm	2018 Rm
Cash receipts from customers	196 798	203 613	178 672
Cash paid to suppliers and employees	(154 414)	(152 215)	(135 795)
Cash generated by operating activities¹	42 384	51 398	42 877
Dividends received from equity accounted investments	208	1 506	1 702
Finance income received	792	682	1 565
Finance costs paid ²	(7 154)	(6 222)	(4 797)
Tax paid	(5 659)	(3 946)	(7 041)
Cash available from operating activities	30 571	43 418	34 306
Dividends paid	(31)	(9 952)	(7 952)
Dividends paid to non-controlling shareholders in subsidiaries	(810)	(1 523)	(725)
Cash retained from operating activities	29 730	31 943	25 629
Total additions to non-current assets	(41 935)	(56 734)	(55 891)
Additions to non-current assets	(35 164)	(55 800)	(53 384)
Decrease in capital project related payables ³	(6 771)	(934)	(2 507)
Cash movements in equity accounted investments	(284)	66	(164)
Proceeds on disposals and scrapings ⁴	4 285	567	2 280
Acquisition of interest in equity accounted investments	(512)	–	–
Purchase of investments	(121)	(222)	(124)
Other net cash flow from investing activities	17	(89)	(80)
Cash used in investing activities	(38 550)	(56 412)	(53 979)
Proceeds from long-term debt ⁵	36 487	93 884	24 961
Repayment of long-term debt ⁵	(28 335)	(70 000)	(9 199)
Payment of lease liabilities	(2 061)	–	–
Proceeds from short-term debt ⁶	19 998	977	1 957
Repayment of short-term debt	(977)	(1 730)	(2 607)
Cash generated by financing activities	25 112	23 131	15 112
Translation effects on cash and cash equivalents	3 607	162	954
Increase/(decrease) in cash and cash equivalents	19 899	(1 176)	(12 284)
Cash and cash equivalents at the beginning of year	15 819	17 039	29 323
Reclassification to held for sale and other long-term investments	(1 624)	(44)	–
Cash and cash equivalents at the end of the year⁷	34 094	15 819	17 039

1 Cash generated by operating activities decreased by 18% to R42,4 billion compared to the prior year. This was largely due to the softer macroeconomic environment during the first six months of the year which was further impacted by the economic consequences from the COVID-19 pandemic and lower oil prices during the second half of the year coupled with the LCCP still being in a ramp-up phase. The decrease was partially negated by another strong working capital and cost performance from the foundation business. Working capital decreased by R5,8 billion during the year mainly as a result of focused management actions.

2 Included in finance cost paid are amounts capitalised to assets under construction of R3 520 million.

3 The movement is mainly as a result of the LCCP nearing completion.

4 Includes proceeds received from the disposal of our investment in Sasol Huntsman GmbH & co KG (R1,5 billion), partial disposal of Explosives business (R991 million) and our investment in EGLT (R875 million).

5 Relates mainly to loans raised to fund US growth projects and the US\$1,5 billion repayments on the revolving credit facility of Sasol Financing International.

6 Short-term debt includes R17 billion relating to the US\$1 billion syndicated loan facility raised in November 2019 and repayable in June 2021.

7 Includes bank overdraft.

SEGMENT REPORT

for the year ended 30 June

Turnover R million				(LBIT)/EBIT R million		
2018	2019	2020	Segment analysis	2020	2019	2018
23 995	26 060	25 095	Operating Business Units	3 953	3 812	1 561
19 797	20 876	19 891	Mining	2 756	4 701	5 244
4 198	5 184	5 204	Exploration and Production International	1 197	(889)	(3 683)
178 611	200 912	189 781	Strategic Business Units	(101 937)	8 095	22 852
69 773	83 803	67 901	Energy	(6 678)	16 566	14 081
43 951	48 813	52 683	Base Chemicals	(70 804)	(1 431)	918
64 887	68 296	69 197	Performance Chemicals	(24 455)	(7 040)	7 853
52	78	30	Group Functions	(13 046)	(2 210)	(6 666)
202 658	227 050	214 906	Group performance	(111 030)	9 697	17 747
(21 197)	(23 474)	(24 539)	Intersegmental turnover			
181 461	203 576	190 367	External turnover			

Revenue by major product line

	2020 Rm	2019 Rm	2018 Rm
Base Chemicals	51 868	48 113	43 262
Polymers	30 275	25 864	22 332
Solvents	13 226	13 178	12 948
Fertilisers and explosives	3 820	4 718	4 145
Other base chemicals	4 547	4 353	3 837
Performance Chemicals	68 316	67 228	63 916
Organics	52 189	51 405	49 005
Waxes	8 927	8 474	8 456
Advanced materials	7 200	7 349	6 455
Upstream, Energy and Other			
Coal	1 343	3 222	3 446
Liquid fuels and crude oil	59 775	75 819	62 555
Gas (methane rich and natural gas) and condensate	5 953	5 986	5 411
Other (Technology, refinery services)	2 313	2 308	1 933
Revenue from contracts and customers	189 568	202 676	180 523
Revenue from other contracts (franchise rentals, use of fuel tanks and fuel storage)	799	900	938
Total external turnover	190 367	203 576	181 461

SALIENT FEATURES

for the year ended 30 June

		2020	2019	2018
Other financial information				
Total debt (excluding lease liabilities)	Rm	189 730	130 866	109 454
interest-bearing	Rm	189 730	129 921	108 017
non-interest-bearing	Rm	–	945	1 437
Finance expense capitalised ¹	Rm	3 520	6 942	3 568
Capital commitments (subsidiaries and joint operations) ¹	Rm	31 950	60 095	69 927
authorised and contracted	Rm	260 620	212 848	179 172
authorised, not yet contracted	Rm	21 136	43 097	47 338
less expenditure to date	Rm	(249 806)	(195 850)	(156 583)
Capital commitments (equity accounted investments)	Rm	1 277	1 283	893
authorised and contracted	Rm	1 936	715	536
authorised, not yet contracted	Rm	1 089	1 100	623
less expenditure to date	Rm	(1 748)	(532)	(266)
Effective tax rate	%	22,3	34,2	35,4
Number of employees ²	number	31 001	31 429	31 270

1 Finance expense capitalised and capital commitments decreased as a result of all LCCP units (excluding the LDPE unit) achieving beneficial operation.

2 The total number of employees includes permanent and non-permanent employees and the Group's share of employees within joint operations, but excludes contractors and equity accounted investments' employees.

		2020	2019	2018
		Rm	Rm	Rm
Reconciliation of headline (loss)/earnings				
(Losses)/earnings attributable to owners of Sasol Limited		(91 109)	4 298	8 729
Effect of remeasurement items for subsidiaries and joint operations ¹		110 834	18 645	9 901
Impairment of property, plant and equipment		94 032	14 161	7 623
Impairment of assets under construction		13 399	4 272	1 492
Impairment of right of use assets		3 322	–	–
Impairment of goodwill and other intangible assets		839	18	–
Reversal of impairment		–	(949)	(354)
Loss/(profit) on disposal of non-current assets		173	(32)	7
Profit on disposal of investment in businesses		(1 684)	(267)	(833)
Scrapping of non-current assets		796	1 408	1 654
Write-off of unsuccessful exploration wells		(43)	34	312
Tax effects and non-controlling interests		(27 010)	(4 017)	(1 843)
Effect of remeasurement items for equity accounted investments		–	15	11
Headline (loss)/earnings		(7 285)	18 941	16 798
Headline (loss)/earnings adjustments per above				
Mining		113	45	34
Exploration and Production International		(30)	1 976	4 241
Energy		11 987	247	971
Base Chemicals		70 670	3 190	4 486
Performance Chemicals		27 863	13 182	129
Group Functions		231	5	40
Remeasurement items		110 834	18 645	9 901
Headline (loss)/earnings per share	Rand	(11,79)	30,72	27,44
Diluted headline earnings per share	Rand	(11,79)	30,54	27,27

1 Remeasurement items includes the impairment of R72,6 billion (US\$4,2 billion) of our Base Chemicals portfolio within Sasol Chemicals USA which have been classified as disposal groups held for sale at 30 June 2020 and impaired to its fair value less cost to sell, the impairment of the Synref and Sasref CGUs of R3,8 billion and R8,6 billion respectively, our Base Chemicals foundation business in the Southern African value chain of R18,1 billion and our South African wax business and Eurasian wax businesses of R4,6 billion and R2,8 billion respectively.

OUR BOARD OF DIRECTORS

The Board's diversity and skills ensure that Sasol is steered to deliver growth to all our stakeholders. The careful selection of individual directors, to ensure the most appropriate combination of expertise and experience, underpins the effectiveness of the Board in fulfilling its role.



Sipho Nkosi*

INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN (APPOINTED: 2019)

Date of birth: 1954 (66)
Nationality: South African
Qualifications: BCom, BCom Economics (Hons), MBA
 * Chairman of Sasol Limited, effective 27 November 2019



Fleetwood Grobler*

EXECUTIVE DIRECTOR (PRESIDENT AND CHIEF EXECUTIVE OFFICER) (APPOINTED: 2019)

Date of birth: 1961 (59)
Nationality: South African
Qualifications: BEng (Mech)
 * President and CEO effective 1 November 2019



Paul Victor

EXECUTIVE DIRECTOR (CHIEF FINANCIAL OFFICER) (APPOINTED: 2016)

Date of birth: 1972 (48)
Nationality: South African
Qualifications: BCompt (Hons), CA(SA), International Tax Law (Hons)



Vuyo Kahla

EXECUTIVE DIRECTOR (APPOINTED 2019)

Date of birth: 1970 (50)
Nationality: South African
Qualifications: BA, LLB



Colin Beggs

INDEPENDENT NON-EXECUTIVE DIRECTOR (APPOINTED: 2009)

Date of birth: 1948 (72)
Nationality: South African
Qualifications: BCom (Hons), CA(SA)



Stephen Westwell^

INDEPENDENT NON-EXECUTIVE DIRECTOR AND LEAD INDEPENDENT DIRECTOR (APPOINTED: 2012)

Date of birth: 1958 (62)
Nationality: British
Qualifications: BSc (Mech Eng), MSc (Management), MBA
 ^ Lead Independent Director (effective 27 November 2019)



Muriel Dube

INDEPENDENT NON-EXECUTIVE DIRECTOR (APPOINTED: 2018)

Date of birth: 1972 (48)
Nationality: South African
Qualifications: BA (Human Sciences), BA (Hons) (Politics), MSc



Mpho Nkeli

INDEPENDENT NON-EXECUTIVE DIRECTOR (APPOINTED: 2017)

Date of birth: 1944 (56)
Nationality: South African
Qualifications: BSc (Environmental Science), MBA



Manuel Cuambe

INDEPENDENT NON-EXECUTIVE DIRECTOR (APPOINTED: 2016)

Date of birth: 1962 (58)
Nationality: Mozambican
Qualifications: BEng, Post-graduate Certificate in Management Studies



Trix Kennealy

INDEPENDENT NON-EXECUTIVE DIRECTOR (APPOINTED: 2020)

Date of birth: 1963 (57)
Nationality: American
Qualifications: BSc (Industrial Management), MBA



Martina Flöel

INDEPENDENT NON-EXECUTIVE DIRECTOR (APPOINTED: 2018)

Date of birth: 1960 (60)
Nationality: German
Qualifications: M.Sc (Chemistry), PhD (Chemistry)



Moses Mkhize

INDEPENDENT NON-EXECUTIVE DIRECTOR (APPOINTED: 2011)

Date of birth: 1961 (59)
Nationality: South African
Qualifications: BCom (Hons), Higher Diploma (Electrical Engineering)



Trix Kennealy

INDEPENDENT NON-EXECUTIVE DIRECTOR (APPOINTED: 2017)

Date of birth: 1958 (62)
Nationality: South African
Qualifications: BCom (Accountancy), (Hons), CA(SA)



Peter Robertson

INDEPENDENT NON-EXECUTIVE DIRECTOR (APPOINTED: 2012)

Date of birth: 1947 (73)
Nationality: American and British
Qualifications: BSc (Mech Eng), MBA



Nomngando Matyumza

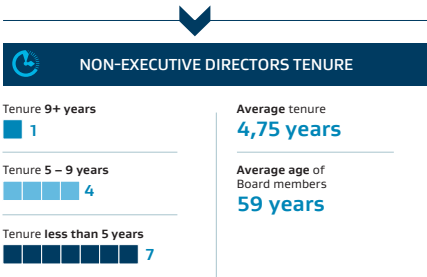
INDEPENDENT NON-EXECUTIVE DIRECTOR (APPOINTED: 2014)

Date of birth: 1963 (57)
Nationality: South African
Qualifications: BCom, BCompt (Hons), CA(SA), LLB

Tenure and succession

The Board's succession plans aim to achieve an optimal balance between independence and continuity on both the Board and our Board Committees. It is for this reason that the Board extended the tenure of the Chairman of the Audit Committee following the review and confirmation of independence. The Board has determined that Directors may serve on the Board for up to nine years, extendable annually up to a maximum of 12 years.

Dr MSV Gantscho and Mr MJN Njeke retired from the Board, as Chairman and Lead Independent Director respectively, following Sasol's Annual General Meeting held on 27 November 2019. Mr SA Nkosi, who joined the Board during May 2019 as Independent Non-Executive Director and Chairman-designate, assumed the Board Chairmanship on 27 November 2019. The Board elected Mr S Westwell, who has served the Board since 2012, as Lead Independent Director.



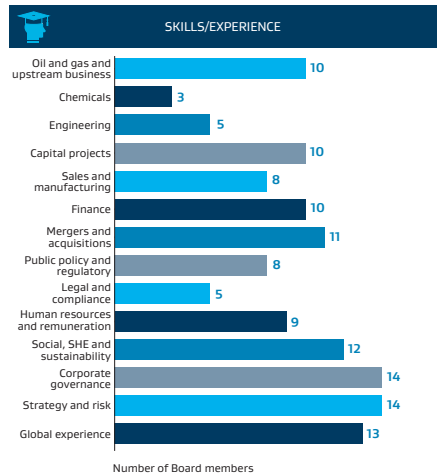
Development, evaluation and assessment of independence

Ongoing training and development are an important contributors to an effective Board. The development of industry and group knowledge is a continuous process and Directors are briefed on, among others, information relevant to the business undertakings of the Group, including on matters specific to the sectors in which it conducts business, legal developments and changes in the risk and general business environment, as well as Directors' duties and responsibilities, on an on-going basis.

Newly appointed Directors are apprised of Sasol's business and their duties and responsibilities through a structured induction programme which includes site visits, meetings with management and induction material on topics related to, among others, governance and our business. The Board, its Committees as well as any Director, are entitled to seek independent professional advice concerning the Company's affairs and to gain access to any information they may require in discharging their duties as Directors.

During 2020 the Board had an opportunity for an internally facilitated evaluation workshop, aimed at reflection and discussion by the Board of its performance and that of its Committees, its members and Chair, as well the Company Secretary. The process focused on themes related to general Board governance, Board composition, Board culture and meeting dynamics, as well as relevant information and Board materials. In addition, the Board received a detailed update on the JSE Listings Requirements as part of its annual development programme.

The Board and its Nomination and Governance Committee specifically consider the independence of Directors and their other commitments when they are first appointed, as well as annually, or at any other time when a Director's circumstances change and warrant re-evaluation. This is done to determine whether a Director has sufficient time to discharge his or her duties effectively and is free from conflicts that cannot be managed satisfactorily. The Board was satisfied that all its Independent Non-Executive Directors met its independence criteria for the 2020 financial year.



BRIEF BIOGRAPHIES

The following is biographical information on each of the persons listed above.

C BEGGS	
NATIONALITY:	South African
QUALIFICATIONS:	BCom (Hons) CA(SA)
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Audit Committee (Chairman) Safety, Social and Ethics Committee

Mr C Beggs was the Chief Executive Officer of PricewaterhouseCoopers until the end of June 2009. He is a former Chairman of the Board of the South African Institute of Chartered Accountants (SAICA). He served as Chairman of the Accounting Practices Committee, was a member of the Accounting Practices Board and is a Director of the Ethics Institute of South Africa. He is a non-executive Director and Risk and Finance Committee member of Absa Group Limited. He was formerly an independent director of Absa Bank Limited and SAB Zenzele Holdings Limited.

MJ CUAMBE	
NATIONALITY:	Mozambican
QUALIFICATIONS:	BEng Post-graduate Certificate in Management Studies
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Capital Investment Committee Safety, Social and Ethics Committee

Mr MJ Cuambe is the Managing Director of MC Investimentos and Consultoria. He served as the Executive Chairman and Chief Executive Officer of Electricidade de Moçambique (EDM) from November 2005 to March 2012. Manuel was the Chairman of Companhia Electrica do Zambeze, a wholly-owned subsidiary of EDM up to 30 May 2016. He was a Non-executive Director of Companhia de Transmissao de Mozambique, a joint venture between EDM, the Swaziland Electricity Company and Eskom, from 1998 to 2002 and served as the Chairman of the Executive Committee of the Southern Africa Power Pool from November 2005 to April 2008.

MBN DUBE	
NATIONALITY:	South African
QUALIFICATIONS:	BA (Human Sciences) BA (Hons) (Politics) MSc
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Safety, Social and Ethics Committee (Chairman) Capital Investment Committee

With a professional career spanning the public and private sectors, Ms MBN Dube has served in, among others, roles of Director: Atmospheric Protection and Chemicals Management at the then Department of Environmental Affairs and Tourism, Chief Negotiator on behalf of the Government of the Republic of South Africa in climate change negotiations under the auspices of the United Nations Framework Convention on Climate Change, Sustainability Manager at BHP Billiton, Banker at Investec plc, London and Group Commercial Director at Bidvest Group. She is a Non-executive Director of Hushy Limited, and other non-public companies: PG Group, RTT and EnviroServ Holdings. She previously served as Non-executive Director of Vodacom South Africa, Bidvest Group Limited and Fluormin plc.

M FLÖEL	
NATIONALITY:	German
QUALIFICATIONS:	MSc (Chemistry) PhD (Chemistry)
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Capital Investment Committee Nomination and Governance Committee Remuneration Committee

Dr M Flöel holds a MSc in Chemistry from the University of Frankfurt and a PhD in Chemistry from the Technische Universität München (University of Munich). With 30 years' experience in the chemicals industry in roles covering chemical and process research and development, technical innovations, technologies, operations and industrial supply chain, she is a seasoned industrial leader. She concluded her executive leadership career as Managing Director and Chief Executive Officer of OXEA Holdings. She serves on the Board of NESTE Corporation and is a member of its Audit Committee.

Additionally, she serves on the Board of Carl Bechem GmbH.

FR GROBLER

NATIONALITY:	South African
QUALIFICATIONS:	BEng (Mech)
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Capital Investment Committee Safety, Social and Ethics Committee

Mr FR Grobler was appointed President and Chief Executive Officer of Sasol Limited on 1 November 2019. Prior to his appointment, he was Executive Vice President of Sasol's Chemicals Business, based in Germany. In April 2019, he took on the additional responsibility of progressing the development and execution of the LCCP – including business-readiness preparation of the project. His association with Sasol began as an engineering student in the early 1980s when he received a Sasol bursary before joining the Group in 1984. Since then, he has worked at most of Sasol's operating facilities worldwide. In this time, he has been exposed to a broad range of business activities and has extensive experience in Sasol's international businesses. In March 2010 he was appointed Managing Director of Sasol Olefins and Surfactants (now part of the Chemicals Business), based in Hamburg, Germany. He has been a member of the Sasol Group Executive Committee since 1 December 2013.

KC HARPER

NATIONALITY:	American
QUALIFICATIONS:	BSc (Industrial Management) MBA
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Audit Committee

Ms KC Harper is the Chief Financial Officer of BDP International, a leading privately-held global logistics and transportation solutions company. She also serves as a non-executive director for the American Lung Association. She was previously the Chief Financial Officer of AgroFresh, a produce freshness solutions company. She has also served as the Chief Financial Officer of Tronox and the Chief Financial and Business Development Officer of Rio Tinto Diamonds and Minerals Group. Kathy has served as a non-executive director for Richards Bay Minerals in South Africa, as well as for Hydrogen Energy, a former Rio Tinto/BP joint venture in London.

VD KAHLA

NATIONALITY:	South African
QUALIFICATIONS:	BA LLB
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Capital Investment Committee Safety, Social and Ethics Committee

Mr VD Kahla was appointed to the Sasol Group Executive Committee on 1 January 2011 and is Sasol's Executive Vice President: Advisory, Assurance and Supply Chain. He also served as the Company Secretary of Sasol Limited between 2011 and 2019, prior to his appointment to the Sasol Board in November 2019. From June 2004 to November 2010, he served on the Group Executive Committee of Transnet SOC Limited. Prior to that, he served on the Africa Executive Committee of Standard Bank, and prior to joining Standard Bank, he had served the Government of the Republic of South Africa over many years in various roles including Assistant Legal Advisor to President Nelson Mandela; Director responsible for Corporate Strategy and Transformation at the Department of Justice; Special Advisor to the National Director of Public Prosecutions and Chief Legal Advisor to the Minister of Finance and the National Treasury. He is an alumnus of the University of Cambridge's Prince of Wales Programme on Sustainability Leadership, and the Chairman of the Council of Rhodes University, South Africa.

GMB KENNEALY

NATIONALITY:	South African
QUALIFICATIONS:	BCom (Accountancy) BCom (Accountancy) (Hons) CA(SA)
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Audit Committee Capital Investment Committee

Ms GMB Kennealy served as the Chief Financial Officer of the South African Revenue Service from January 2009 until her retirement in December 2013. Before that she served as the Chief Operating Officer of Absa Corporate and Business Bank from 2006 to 2009. Her previous senior financial management positions were at Absa Bank, BHP Billiton South Africa, Samancor Chrome and Foodcorp. She also serves on the Board of Standard Bank Group Limited and the Standard Bank of South Africa Limited.

BRIEF BIOGRAPHIES

NNA MATYUMZA	
NATIONALITY:	South African
QUALIFICATIONS:	BCom BCompt (Hons) CA(SA) LLB
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Audit Committee Remuneration Committee

Ms NNA Matyumza is a non-executive Director of Hulamini Limited and a member of its Audit Committee. She is an Independent non-executive Director of Standard Bank Group Limited and The Standard Bank of South Africa Limited. She has held senior financial management and executive positions in various organisations, including South African Breweries, Transnet and Eskom. She is an ordained minister and director of the African Methodist Episcopal Church.

ZM MKHIZE	
NATIONALITY:	South African
QUALIFICATIONS:	BCom (Hons) Higher Diploma (Electrical Engineering)
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Safety, Social and Ethics Committee

Mr ZM Mkhize holds a BCom Honours degree from UNISA and a Higher Diploma in Electrical Engineering from Durban University of Technology. He was the Executive Director: Manufacturing, Rolled Products a subsidiary of Hulamini Limited and served as a director of Hulamini Limited.

MEK NKELI	
NATIONALITY:	South African
QUALIFICATIONS:	BSc (Environmental Science) MBA
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Remuneration Committee (Chairman) Nomination and Governance Committee Safety, Social and Ethics Committee

Ms MEK Nkeli served Vodacom Group Limited as the Chief Human Resource Officer responsible for Health, Safety, Environment and Facilities and was an Executive Director of Vodacom South Africa (Pty) Limited from 2011 to 2014, having previously served as the Group Human Resources Director of Alexander Forbes from 2005 until 2010. She also served as a Non-executive Director on the Boards of Ellerine Holdings Limited, African Bank Investments Limited and Life Healthcare Group Limited. Ms Nkeli is a member of the Board of Impala Platinum Holdings Limited, and she previously chaired the Commission for Employment Equity.

SA NKOSI	
NATIONALITY:	South African
QUALIFICATIONS:	BCom BCom Economics (Hons) MBA
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Nomination and Governance Committee (Chairman) Remuneration Committee

Mr SA Nkosi holds a BCom degree from the University of Zululand, a BCom (Econ) (Hons) degree from the University of South Africa (UNISA) and an MBA from the University of Massachusetts. With over 37 years' experience in the South African resources industry, with his last role prior to retirement as the Chief Executive Officer of Exxaro Resources from 2006 to 2016. He has extensive experience in the operational, financial, logistics and marketing areas of the resources sector, and more specifically in the energy and coal sectors, both locally and internationally.

PJ ROBERTSON	
NATIONALITY:	American and British
QUALIFICATIONS:	BSc (Mech Eng) MBA
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Capital Investment Committee Nomination and Governance Committee Remuneration Committee

Mr PJ Robertson held various positions ranging from management to executive leadership for Chevron Corporation in the United Kingdom and the United States between 1973 and 2009. These executive positions included Vice President: Finance, Chevron USA, President: Chevron Exploration and Production Company, and President: Chevron Overseas Petroleum. He served as Executive Vice President and Vice Chairman of the Chevron Corporation Board of Directors from 2002 to 2009. He has served as the Chairman of the US Energy Association, Chairman of the World Affairs Council of Northern California, Chairman of the US Saudi Arabian Business Council and as a Non-executive Director of Sasol Chevron Holdings Limited. He is also a director of Jacobs Engineering Group.

P VICTOR	
NATIONALITY:	South African
QUALIFICATIONS:	BCompt (Hons) CA (SA) International Tax Law (Hons)
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Capital Investment Committee

Mr P Victor became Sasol's Chief Financial Officer (CFO) in July 2016. He was previously Senior Vice President: Financial Control Services at Sasol and served as acting CFO from 10 September 2013 to 28 February 2015. He also provided thought leadership and pro-actively supported the Group Executive Committee in implementing a cash conservation response plan in reaction to the significant drop in the crude oil price. He gained invaluable experience during his 10 years as Chief Financial Officer of Sasol Synfuels – a position he held until 2011, when he was appointed to head up the Group's financial governance and reporting.

S WESTWELL	
NATIONALITY:	British
QUALIFICATIONS:	BSc (Mech Eng) MSc (Management) MBA
SASOL LIMITED BOARD COMMITTEE MEMBERSHIPS:	Capital Investment Committee (Chairman) Audit Committee Nomination and Governance Committee Safety, Social and Ethics Committee

Mr S Westwell is a Director and Chairman of the Audit Committee of Control Risk Limited. He is also an independent director of Brookfield Renewable Partners LP and Brookfield Renewable Corporation. He was the Chief Executive Officer of European Forecourt Retailers from 2015 to 2016 and of Silver Ridge Power Inc from 2013 to 2014. He held various management and executive positions for BP in South Africa, the United States, and the United Kingdom between 1988 and 2011. These executive positions included head of BP's retail business in South Africa, Director of BP Southern Africa, Chief Executive Officer for BP Solar, and Chief Executive Officer for BP Alternative Energy. He served as Group Chief of Staff and member of BP Plc's executive management team in the United Kingdom from 2008 to 2011. He has also worked for Eskom Holdings Limited in several operational capacities.

NOTICE OF ANNUAL GENERAL MEETING

Sasol Limited

(Incorporated in South Africa)

Registration number 1979/003231/06

Sasol Ordinary Share codes: JSE: SOL

NYSE: SSL

Sasol Ordinary ISIN codes: ZAE000006896

US8038663006

Sasol BEE Ordinary Share code: JSE: SOLBET

Sasol BEE Ordinary ISIN code: ZAE000151817

("Sasol" or "the Company")

Notice is hereby given that the 41st (forty-first) Annual General Meeting of the shareholders of Sasol Limited ("Sasol" or "the Company") will be held entirely by way of electronic communication (in accordance with the provisions of clause 20.1.7 of the Sasol memorandum of incorporation read with section 63(2) of the Companies Act) at 14:00 on Friday, 20 November 2020.

This document is important and requires your immediate attention. Your attention is drawn to the notes at the end of this notice, which contain important information with regard to participation in the Annual General Meeting entirely by way of electronic communication ("Online AGM").

The holders of Sasol shares (collectively "the shareholders" or "holders" or "you") and any persons who are not shareholders but who are entitled to exercise any voting rights in relation to the ordinary and special resolutions to be proposed at the meeting, as at the record date of Friday, 13 November 2020, are entitled to participate in and vote at the Online AGM in person or by proxy, and may appoint more than one proxy to exercise voting rights attached to different securities held by the person entitled to vote. A proxy need not be a person entitled to vote at the meeting.

The Board of Directors ("the Board") has determined, in accordance with section 59 of the Companies Act, No 71 of 2008 ("the Act"), that the record date by when persons must be recorded as shareholders in the securities register of the Company in order to be entitled to receive the Notice of Annual General Meeting, is Friday, 16 October 2020. The record date in order to be recorded in the securities register as a shareholder to be able to attend, participate in and vote at the Online AGM, is Friday, 13 November 2020. The last date to trade in order to be able to be recorded in the securities register as a shareholder on the aforementioned record date is Tuesday, 10 November 2020.

This document is available in English only.

The purpose of the Online AGM is for the following business to be transacted and considered, and if approved, to pass the following ordinary and special resolutions in the manner required by the Company's memorandum of incorporation ("MOI") and the Act, as read with the Listings Requirements of the Johannesburg Stock Exchange ("the JSE") ("the Listings Requirements").

Part A – Receipt of Annual Financial Statements, Audit Committee Report and Safety, Social and Ethics Committee Report

To receive the audited Annual Financial Statements of the Company and of the Sasol group (being the Company and its subsidiaries), for the financial year ended 30 June 2020, together with the reports of the Directors of the Company, the Audit Committee of the Company and the external auditors of the Company. The Annual Financial Statements of the Company for the financial years ended 30 June 2019 and 30 June 2020 can be obtained from the Sasol website at www.sasol.com. Summarised Financial Statements are included with this Notice of Annual General Meeting; and

To receive the report of the Safety, Social and Ethics Committee for the financial year ended 30 June 2020, as required in terms of Regulation 43 of the Companies Regulations, 2011 ("the Regulations"), as set out on pages 4 and 5 of the Sustainability Report.

Part B – Ordinary resolutions

To consider and, if deemed fit, to approve the ordinary resolutions set out below, in the manner required by the MOI and the Act, as read with the Listings Requirements:

1. Ordinary resolution number 1

To vote on the re-election, each by way of a separate vote, of the following directors who are required to retire in terms of clause 22.2.1¹ of the Company's MOI and who are eligible for re-election²:

- Mr C Beggs
- Ms N N A Matyumza
- Mr Z M Mkhize
- Ms M E Nkeli
- Mr S Westwell

The Nomination and Governance Committee of the Board has reviewed the composition of the Board against corporate governance and transformation requirements and has recommended the re-election of Messrs C Beggs, Z M Mkhize and S Westwell and Mss N N A Matyumza and M E Nkeli, as well as the election of the director listed below. It is the view of the Board that the re-election and election of those directors referred to above and below will:

- provide continuity on the Board, both with respect to management and with respect to non-executive directors;
- enable the Company to responsibly maintain a mixture of business skills and experience relevant to the Company and balance the requirements of transformation, continuity and succession planning;
- enable the Board to meet its targets with respect to gender and racial diversity; and
- enable the Company to comply with corporate governance requirements in respect of matters such as the balance of executive, non-executive and independent directors on the Board.

Information on the Company's corporate governance practices is available on pages 60 to 65 of the Integrated Report.

2. Ordinary resolution number 2

To vote on the election of Ms K C Harper³ who was appointed by the Board in terms of clause 22.4.1 of the Company's MOI after the previous Annual General Meeting and who will cease to hold office at the end of the Online AGM in accordance with clause 22.4.1 of the Company's MOI, unless she is elected at the Online AGM.

Ms K C Harper was appointed as non-executive director in terms of clause 22.4.1 of the Company's MOI effective 1 April 2020.

3. Ordinary resolution number 3

To vote on the appointment of PricewaterhouseCoopers Inc. (PwC), nominated by the Company's Audit Committee, as independent auditor of the Company and the Sasol group for the financial year ending 30 June 2021, to hold office until the end of the next Annual General Meeting.

The Audit Committee is satisfied that the appointment of PwC⁴ will comply with the requirements of the Act and the Regulations.

4. Ordinary resolution number 4

To vote on the election, each by way of a separate vote, of the members of the Audit Committee⁵ of the Company to hold office until the end of the next Annual General Meeting, namely:

- Mr C Beggs (subject to him being re-elected as a director in terms of ordinary resolution number 1);
- Ms K C Harper;
- Ms G M B Kennealy;
- Ms N N A Matyumza (subject to her being re-elected as a director in terms of ordinary resolution number 1); and
- Mr S Westwell (subject to him being re-elected as a director in terms of ordinary resolution number 1).

¹ Clause 22.2.1 states that, "At every Annual General Meeting held in each calendar year 1/3 (one third) of the Directors, or if their number is not a multiple of 3 (three), then the number nearest to, but not less than 1/3 (one third) (excluding those Directors appointed in terms of clause 22.4) shall retire from office". Clause 22.2.3 states that "... Retiring Directors may be re-elected, provided they are eligible."

² The brief biographies of Messrs C Beggs, Z M Mkhize and S Westwell and Mss N N A Matyumza and M E Nkeli, being the directors who have offered themselves for re-election, are included with this Notice of Annual General Meeting.

³ A brief biography of Ms K C Harper is included with this Notice of Annual General Meeting.

⁴ Mr J Potgieter, PwC practice number 901121E.

⁵ Brief biographies of these directors are included with this Notice of Annual General Meeting.

NOTICE OF ANNUAL GENERAL MEETING

The Board has reviewed the proposed composition of the Audit Committee against the requirements of the Act and the Regulations⁶, as well as the United States corporate governance requirements that apply to the Company, and has confirmed that the proposed Audit Committee will comply with the relevant requirements and has the necessary knowledge, skills and experience to enable the Audit Committee to perform its duties in terms of the Act. The Board recommends the election by holders of the directors listed above as members of the Audit Committee to hold office until the end of the next Annual General Meeting.

Part C – Non-binding advisory votes

To consider and vote on the resolutions set out below, in the manner required by the King IV™ Report on Corporate Governance for South Africa, 2016 (King IV™), as read with the Listings Requirements:

5. To endorse, on an advisory basis, the Company's remuneration policy as set out on pages 25 to 36 of the Company's Annual Financial Statements for the year ended 30 June 2020.

Motivation for advisory endorsement

In terms of King IV™ and the Listings Requirements, an advisory vote should be obtained from shareholders on the Company's remuneration policy. The vote allows shareholders to express their views on the remuneration policy adopted but will not be binding on the Company.

6. To endorse, on an advisory basis, the implementation report of the Company's remuneration policy as set out on pages 37 to 45 of the Company's Annual Financial Statements for the year ended 30 June 2020.

Motivation for advisory endorsement

In terms of King IV™ and the Listings Requirements, an advisory vote should be obtained from shareholders on the implementation report of the Company's remuneration policy. The vote allows shareholders to express their views on the extent of implementation of the Company's remuneration policy but will not be binding on the Company.

In the event that at least 25% (twenty-five percent) of the voting rights exercised on the advisory votes are against either the remuneration policy or the implementation report or both, the Board will then commit to implementing the consultation process set out in the remuneration policy read together with King IV™.

Part D – Special resolutions

To consider and, if deemed fit, to approve, the special resolutions set out below in the manner required by the MOI and the Act, as read with the Listings Requirements:

7. Special resolution number 1: Approval of non-executive directors' remuneration

"RESOLVED THAT that in terms of clause 24 of the Company's MOI, with effect from the date of the Online AGM until this resolution is replaced, the remuneration payable to non-executive directors of the Company for their services as directors is as listed in the table below:

Remuneration payable to non-executive directors for their services as directors	Fees as approved by shareholders at the Annual General Meeting held on 16 November 2018 and still being phased in (*) (**) (***)
Chairman	US\$445 000
Board fees	US\$150 000
Lead Independent Director (additional fee)	US\$40 000
Chairman of the Audit Committee	US\$25 000
Audit Committee member	US\$20 000
Chairman of the Remuneration Committee	US\$20 000
Remuneration Committee member	US\$12 000
Chairman of other Board committees	US\$16 000
Member of other Board committees	US\$11 000
Member of Special purpose <i>ad hoc</i> Board Committees (per meeting fee)	US\$2 000
Travel allowance, once per cycle in respect of one-way flying time on international flights	
<10 hours	US\$5 000
10 – 15 hours	US\$10 000
>15 hours	US\$15 000"

* Including value added tax.

** Where the total prior year fees (on a like-for-like basis), would be higher than what would apply as a result of the 2018 phased-in fee structure, that the previous fee be retained to ensure that the non-executive director is not worse off with the implementation of the new fee structure. With the exception of Ms K C Harper, all non-resident directors are still on the pre-2018 fee structure.

*** Due to the cost pressures in the company, the board has agreed to postpone the last increase to the final implementation of the new fee structure as was approved in 2018, to FY22.

⁶ Sections 94(4) and 94(5) of the Act read with Regulation 42.

Reason for and effect of Special resolution number 1

In terms of section 65(11)(h) of the Act, read with sections 66(8) and 66(9) of the Act, remuneration may only be paid to directors for their services as directors in accordance with a special resolution approved by the holders within the previous 2 (two) years, and only if this is not prohibited in terms of the Company's MOI. No increase in the previously approved fees is requested.

8. Special resolution number 2: Financial assistance to be granted by the Company in terms of sections 44 and 45 of the Act

"RESOLVED to authorise, to the extent required in terms of sections 44 and 45 of the Act, the Board (or any person/s authorised by the Board to do so), as it in its discretion thinks fit, but subject to compliance with the requirements of the MOI, the Act and the statutory requirements and Listings Requirements applicable to the Company pursuant to the shares in the capital of the Company being listed on any recognised stock exchange from time to time, to grant authority to the Company to provide:

- financial assistance as contemplated in section 44 of the Act to any person approved by the Board (or any person or persons to whom the Board has delegated the power to approve recipients of the financial assistance); and
- direct or indirect financial assistance as contemplated in section 45 of the Act:
 - to a related or inter-related company or corporation as contemplated in the Act; and/or
 - to a member of such a related or inter-related company or corporation; and/or
 - to a director or prescribed officer of a related or inter-related company; and/or
 - to a person related to any such company, corporation, member, director or prescribed officer,

for any purpose in the normal course of business of the Sasol group, including any black economic empowerment transaction, at any time during a period of 2 (two) years following the date on which this special resolution is passed.

The Board will, before making any such financial assistance available, satisfy itself that:

1. immediately after providing the financial assistance, the Company will satisfy the solvency and liquidity test as set out in the Act; and
2. the terms under which the financial assistance is proposed to be given are fair and reasonable to the Company."

Reason for and effect of Special resolution number 2

Special resolution number 2 is proposed in order to comply with the requirements of sections 44 and 45 of the Act.

Any such financial assistance will not be given in contravention of any statutory requirement and/or Listings Requirements applicable to the Company pursuant to the shares in the capital of the Company being listed on any recognised stock exchange from time to time.

Sections 44 and 45 of the Act both provide *inter alia* that the particular financial assistance must be approved by a special resolution of the holders, adopted within the previous 2 (two) years, which approved such financial assistance either for the specific recipient, or generally for a category of potential recipients, and the specific recipient falls within that category.

In the normal course of business or in relation to existing black economic empowerment transactions, the Company may be required to grant financial assistance:

- as contemplated in section 44, to any person approved by the Board (or any person or persons to whom the Board has delegated the power to approve recipients of the financial assistance); or
- as contemplated in section 45, to any of the Company's related or inter-related companies and/or corporations, and/or to directors or prescribed officers of a related or inter-related company and/or to persons related to such companies, corporations, members, directors and/or prescribed officers (collectively, "Related and Inter-Related Persons"),

including but not limited to financial assistance in the form of, amongst others, loans, guarantees in favour of third parties, such as financial institutions, service providers and counterparties (in respect to the provision of banking facilities, acquisition transactions, project financing, debt capital transactions, structured financing transactions and the refinancing or restructuring of existing financing transactions) for the obligations of any person approved by the Board (or any person or persons to whom the Board has delegated the power to approve recipients of the financial assistance) or, Related and Inter-Related Persons. Special resolution number 2 will enable the Company to provide such financial assistance to these persons, for any purpose in the normal course of business of the Sasol group, including facilitating effective day-to-day operations and organisation of its internal financial administration and in relation to black economic empowerment transactions to the extent required in terms of sections 44 and 45 of the Act, as the case may be.

By order of the Board

22 October 2020

NOTES TO NOTICE OF ANNUAL GENERAL MEETING

This document is addressed to all holders.

1. The Annual General Meeting will be held entirely by electronic communication. Sasol is permitted in terms of the Act to hold a shareholders' meeting entirely by electronic communication if its MOI does not prevent this (which the Sasol MOI does not).
 2. The decision has been taken by the Board that in the light of the current circumstances prevailing in South Africa regarding the Covid-19 pandemic, it is appropriate to hold the Annual General Meeting entirely by electronic communication in accordance with the provisions of clause 20.1.7 of the Sasol MOI read with section 63(2) of the Act.
 3. Participants will accordingly only be able to Participate in the Online AGM, in accordance with the provisions of the Act.
 4. In accordance with section 63(1) of the Act, before any Intended Participant may Participate in the Online AGM, that person must furnish (by Presentation) reasonably satisfactory identification and the person presiding at the meeting must be reasonably satisfied that the right of that Intended Participant to Participate has been reasonably verified. The Company will accept a valid South African identity document, a valid driver's licence or a valid passport as satisfactory identification.
 5. Participants and Guests will access the webcast facilitated by Lumi for the Online AGM in order to Participate. Participants and Guests will thereafter be required to connect to the Online AGM through <https://www.web.lumiagn.com> or by downloading the Lumi AGM app from the Apple App Store or Google Play Store and following the relevant prompts. The **Online AGM ID is 142-952-100**. Participants and Guests are referred to the "How to participate in the Online AGM" guide set out on pages 22 to 25 of this Notice of Annual General Meeting for further instructions for Participation in the Online AGM.
 6. Any Intended Participants wishing to Participate in the Online AGM should deliver written notice to the Share Registrars containing a valid email address for the person wishing to Participate, which written notice must be accompanied by:
 - 6.1 if the Intended Participant is a natural person, a copy of his/her identity document or valid passport or valid driver's licence to enable the Intended Participant to be verified;
 - 6.2 if the Intended Participant is not a natural person, a copy of a resolution passed by it (which resolution must set out the identity of the natural person who is authorised to represent the Intended Participant at the Online AGM) and a certified copy of the identity document or valid passport or valid driver's licence of the natural person who is authorised to represent the Intended Participant;
 - 6.3 if the Intended Participant is a Sasol Beneficial Owner with his/her/its Sasol Shares registered in the name of a Dematerialised Nominee Shareholder, a copy of the letter of representation issued by the Dematerialised Nominee Shareholder, which shall contain the identity number of the Sasol Beneficial Owner,as soon as possible but preferably by no later than 09h00 on Friday, 13 November 2020. This is necessary in order to obtain a user name and a unique nine-digit meeting identity code, without which it will not be possible to Participate. Sufficient time is needed for the Share Registrars to verify the Intended Participant and then assign a user name and a unique nine-digit meeting identity code which reflects the number of Sasol Shares in respect of which voting is permitted. If the number of Sasol Shares reflected is nil, the Intended Participant will be able to attend the Online AGM and view the proceedings as a Guest but will not be able to ask questions, make comments or vote. An Intended Participant will receive Guest status if he/she/it does not furnish the necessary identification documents or, if applicable, letter of representation.
- However, Participants may still register online to Participate in and/or vote at the AGM after Friday, 13 November 2020, provided, that for those Participants to Participate (including voting) at the Online AGM they must be verified and registered (as required in terms of section 63(1) of the Companies Act) by providing the Share Registrars with their relevant verification documentation referred to in paragraphs 1.5.1, 1.5.2 and 1.5.3 above) [before the commencement of the Online AGM]. If Participants do not get their details verified on or before the date and time specified in this paragraph, it will be very difficult for Sasol to verify the Participants' details in time for the Intended Participants to be able to Participate in the Online AGM and the Intended Participants must understand that there is a risk that this cannot be done in time for Participation in the Online AGM.
7. Participants and Guests will, in order to register to Participate in the Online AGM, be required to use a registration portal and to follow the link provided via Lumi for this purpose.
 8. After accessing the webcast, a Participant or Guest will be required to follow the messaging instructions which will appear on the screen of the device used by the Participant or Guest in order to Participate in, or view proceedings at, the Online AGM. The webcast facilities ordinarily enable all Participants and the Board to communicate concurrently with each other in the Online AGM, in the case of Participants, by posting written questions and listening to the Board as it speaks and responds to questions tabled and generally to Participate reasonably effectively in the Online AGM.

9. Sasol will make the webcast facilities available via Lumi for the duration of the Online AGM at no cost to the Participants or Guests. However, any third-party costs relating to the use or access of the webcast facilities will be for the Participant's or Guest's account.
 10. The Participants or Guests agree that Sasol has no responsibility or liability, under any applicable law, regulation or otherwise, for any loss, liability, cost, expense, damage, penalty or claim arising in any way from using the webcast facilities including, without limitation, any malfunctioning or other failure of the webcast facilities, whether or not as a result of any act or omission on the part of the Company or anyone else.
 11. It will not be possible for votes to be taken on a show of hands. In terms of the Sasol MOI, the only way in which voting on a show of hands can be avoided is if various categories of people demand a poll. One of these people is the Chairman. The Chairman will therefore demand a poll on all the resolutions at the start of the Online AGM.
 12. Participants will be able to change any vote they may have cast in respect of any resolution at any time during the voting process until the voting closes, which will be shortly before the end of the Online AGM and will be announced by the Chairman. Once the voting closes, Participants will not be able to change any vote cast in respect of any resolution.
- 13. If you are a Sasol Beneficial Owner**
- 13.1 Your CSDP or Broker should contact you in the manner stipulated in the agreement concluded between you and your CSDP or Broker to ascertain:
 - 13.1.1 whether you wish to Participate in the Online AGM in person, in order to furnish you with a letter of representation. Your CSDP or Broker may be able to give you a letter of representation which identifies not only you, but also some other person/s nominated by you to Participate in the Online AGM if for any reason you are unable to do so;
 - 13.1.2 if you do not wish to Participate in the Online AGM in person, how you wish the CSDP or Broker to cast your votes at the Online AGM. The CSDP or Broker should then cast your votes in accordance with your instructions. If your CSDP or Broker does not obtain voting instructions from you, it will be obliged to vote in accordance with the provisions, if any, contained in the agreement concluded between you and your CSDP or Broker.
 - 13.2 If you have not been contacted by your CSDP or Broker, you should contact your CSDP or Broker and furnish it with your voting instructions or request a letter of representation.
 - 13.3 You must **NOT** complete the attached Form of Proxy if your CSDP or Broker will be appointing a proxy to vote all the Sasol Shares in respect of which you are the Sasol Beneficial Owner and you do not need to use a proxy form at all if you will be Participating relying on a letter of representation.
 - 13.4 If you have received a letter of representation from your CSDP or Broker and you are not able to attend the Online AGM, you will be entitled either:
 - 13.4.1 to inform your CSDP or Broker and request it to vote as set out in paragraph 13.1.2; or
 - 13.4.2 yourself to appoint a proxy to vote all the Sasol Shares in respect of which you are the Sasol Beneficial Owner by completing the attached Form of Proxy in accordance with the instructions contained in the Form of Proxy and returning it to the Share Registrars. It is requested that Forms of Proxy be received by the Share Registrars as soon as possible, and preferably by no later than 10:00 on Wednesday, 18 November 2020.
- 14. If you are a Certificated Shareholder**
- 14.1 You may Participate in the Online AGM as outlined in paragraphs 1 to 12.
 - 14.2 Alternatively, if you are unable to Participate in the Online AGM yourself in person, you may appoint a proxy to represent you at the Online AGM by completing the attached Form of Proxy in accordance with the instructions contained in the Form of Proxy and returning it to the Share Registrars. It is requested that Forms of Proxy be received by the Share Registrars as soon as possible, and preferably by no later than 10:00 on Wednesday, 18 November 2020.
 - 14.3 You are encouraged to appoint a proxy if you do not intend to attend the Online AGM yourself in person.

NOTES TO NOTICE OF ANNUAL GENERAL MEETING

15. If you are a Dematerialised Nominee Shareholder with “Own Name” registration

Paragraph 14 above is equally applicable to you.

16. If you are a Dematerialised Nominee Shareholder

If you are a Dematerialised Nominee Shareholder you will be entitled to Participate in the Online AGM in accordance with the instructions of the Sasol Beneficial Owner which you represent. In order to Participate in the Online AGM in respect of any Sasol Beneficial Owner which you represent, you should not have granted a letter of representation to that Sasol Beneficial Owner. If you have not obtained instructions from any Sasol Beneficial Owner which you represent, you will be entitled to Participate in the Online AGM in accordance with and act in terms of the mandate furnished to you by any such Sasol Beneficial Owner.

17. If you are a holder of ADRs

Paragraph 13 above is equally applicable to you.

18. Joint holders

Where there are joint holders of Sasol Shares, any one of such persons may vote at the Online AGM in respect of such Sasol Shares as if that person is solely entitled thereto, but if more than one of such joint holders are present at the Online AGM, the person whose name appears first in Sasol’s Register in respect of such Sasol Shares or its/his/her proxy, as the case may be, shall alone be entitled to vote in respect of such Sasol Shares.

Ordinary resolutions, save to the extent expressly provided in respect of a particular matter contemplated in the Company’s MOI or the Listings Requirements, shall require to be adopted with the support of more than 50% of the voting rights of those persons present at the meeting exercised on the ordinary resolution.

Special resolutions shall require to be adopted with the support of at least 75% of the voting rights of those persons present at the meeting exercised on the special resolution.

HOW TO PARTICIPATE IN THE ONLINE ANNUAL GENERAL MEETING



Important information how you can participate in the Online Annual General Meeting (AGM) of Shareholders is set out below.

1. Shareholders can attend the AGM by accessing the Online AGM Platform through their computers or mobile devices. The Online AGM Platform will allow Shareholders to vote on the resolutions in real time and pose written questions to the Chairman and Directors. The Online AGM Platform is a live webcast of the AGM.
2. Should Shareholders not be able to attend the Online AGM, they can either:
 - Complete the Form of Proxy included in this document; or
 - Access the iProxy system (through their computers or mobile devices) to appoint a proxy to vote on their behalf at the Online AGM; or
 - Use their mobile devices to appoint a proxy to vote on their behalf at the Online AGM.

APPOINTING A PROXY TO ATTEND THE ONLINE AGM ON YOUR BEHALF



Form of Proxy

Shareholders may complete the Form of Proxy included in this document and present the Form of Proxy to a representative of Link Market Services South Africa (Pty) Ltd ("Link Market Services") at their offices or email the completed and signed Form of Proxy to sasol@linkmarketservices.co.za.



iProxy

Shareholders who hold their shares in certificated format with Link Market Services or in dematerialised format with Pacific Custodians Nominees (RF) (Pty) Ltd (PCN) or Computershare Nominees (RF) Limited ("Computershare Nominees") can use the online proxy facility to complete their Forms of Proxy. This online proxy facility is free of charge and is available on the internet.

To make use of the online proxy, Shareholders are required to register for the service, via the website on <https://sasolagm.virtual-meetings.online/login>.

Shareholders will also be able to view a demonstration of the online proxy facility.

Shareholders can, from **09:00 on Monday, 16 November 2020**, access the online proxy facility to appoint a proxy to attend the Online AGM on their behalf.



Mobile devices platform

Shareholders who hold their shares in certificated format with Link Market Services or in dematerialised format with PCN or Computershare Nominees may, through their mobile devices, appoint a proxy to attend the Online AGM on their behalf. An SMS will be sent to Shareholders with instructions how to appoint a proxy.

Shareholders, can, from **09:00 on Monday, 16 November 2020**, upon receipt of an SMS, appoint a proxy to attend the Online AGM on their behalf.

HOW TO PARTICIPATE IN THE ONLINE ANNUAL GENERAL MEETING

1. **The basis for and effect of the Annual General Meeting being held entirely by electronic communication**
 - 1.1 Sasol is permitted in terms of the Act to hold a shareholders' meeting entirely by electronic communication ("Online AGM") if its MOI does not prevent this (which the Sasol MOI does not).
 - 1.2 The decision has been taken by the Board that it is appropriate to hold the Annual General Meeting ("AGM") entirely by electronic communication in accordance with the provisions of clause 20.1.7 of the Sasol MOI read with section 63(2) of the Act.
 - 1.3 Participants will accordingly only be able to Participate in the AGM by electronic communication, in accordance with the provisions of the Act.
 - 1.4 In accordance with section 63(1) of the Act, before any Intended Participant may Participate in the Online AGM, that person must furnish (by Presentation) reasonably satisfactory identification and the person presiding at the meeting must be reasonably satisfied that the right of that Intended Participant to Participate has been reasonably verified. The Company will accept a valid South African identity document, a valid driver's licence or a valid passport as satisfactory identification.
 - 1.5 Any Intended Participants wishing to Participate in the Online AGM should deliver written notice to the Share Registrars containing a valid email address for the person wishing to Participate, which written notice must be accompanied by:
 - 1.5.1 If the Intended Participant is a natural person, a copy of his/her identity document or valid passport or valid driver's licence to enable the Intended Participant to be verified;
 - 1.5.2 If the Intended Participant is not a natural person, a copy of a resolution passed by it (which resolution must set out the identity of the natural person who is authorised to represent the Intended Participant at the Online AGM) and a copy of the identity document or valid passport or valid driver's licence of the natural person who is authorised to represent the Intended Participant;
 - 1.5.3 If the Intended Participant is a Sasol Beneficial Owner with his/her/its Sasol Shares registered in the name of a Dematerialised Nominee Shareholder, a copy of the document/s referred to in paragraph 1.5.1 and/or paragraph 1.5.2 above and a copy of the letter of representation issued by the Dematerialised Nominee Shareholder, which shall contain the identity number of the Sasol Beneficial Owner,as soon as possible but preferably by no later than 09:00 on Friday, 13 November 2020. This is necessary in order to obtain a user name and a unique nine-digit meeting identity code, without which it will not be possible to Participate. Sufficient time is needed for the Share Registrars to verify the Intended Participant and then assign a user name and a unique nine-digit meeting identity code which reflects the number of Sasol Shares in respect of which voting is permitted. (If the number of Sasol Shares reflected is nil, the Intended Participant will be able to attend the Online AGM and view the proceedings as a Guest but will not be able to ask questions, make comments or vote.)
- However, Participants may still register online to Participate in and/or vote at the AGM after Friday, 13 November 2020, provided, that for those Participants to Participate (including voting) at the Online AGM they must be verified and registered (as required in terms of section 63(1) of the Act by providing the Share Registrars with their relevant verification documentation referred to in paragraphs 1.5.1, 1.5.2 and 1.5.3 above) (before the commencement of the Online AGM). If Participants do not get their details verified on or before the date and time specified in this paragraph, it will be very difficult for Sasol to verify the Participants' details in time for the Intended Participants to be able to Participate in the Online AGM and the Intended Participants must understand that there is a risk that this cannot be done in time for Participation in the Online AGM.
- 1.6 Participants and Guests will access the webcast facilitated by Lumi for the Online AGM in order to Participate. Participants and Guests will connect to the Online AGM through <https://www.web.lumiagm.com> or by downloading the Lumi AGM app from the Apple App Store or Google Play Store and following the relevant prompts. **The Online AGM ID is 142-952-100.** Participants and Guests are referred to the "How to participate in the Online AGM" guide set out on pages 22 to 25 of the Notice of Annual General Meeting and paragraph 1.5 above for further instructions for Participation in the Online AGM. After accessing the webcast, a Participant or Guest will be required to follow the messaging instructions which will appear on the screen of the device used by the Participant or Guest in order to Participate in, or view proceedings at, the Online AGM. The webcast facilities ordinarily enable all Participants and the Board to communicate concurrently with each other in the Online AGM, in the case of Participants, by posting written questions and listening to the Board as it speaks and responds to questions tabled and generally to Participate reasonably effectively in the Online AGM.
- 1.7 An Intended Participant will receive Guest status if he/she/it does not furnish the necessary identification documents and/or, if applicable, a letter of representation.
- 1.8 Sasol will make the webcast facilities available via Lumi for the duration of the Online AGM at no cost to the Participants or Guests. However, any third-party costs relating to the use or access of the webcast facilities will be for the Participant's or Guest's account.
- 1.9 By using the webcast facilities, the Participants or Guests agree that Sasol will not bear any responsibility or liability, under any applicable law, regulation or otherwise, for any loss, liability, cost, expense, damage, penalty or claim arising in any way from using the webcast facilities including, without limitation, any malfunctioning or other failure of the webcast facilities or loss of network connectivity or other network failure due to insufficient airtime, internet connectivity and/or power outages which may prevent the Participant or Guest from Participating in the Online AGM, whether or not as a result of any act or omission on the part of Sasol or anyone else.

- 1.10 In terms of the Sasol MOI, voting at the AGM is by way of a show of hands, unless certain categories of people demand a poll, one of whom is the Chairman. As it will not be possible for votes to be taken by a show of hands, the Chairman will demand a poll on all the resolutions at the start of the Online AGM.
- 1.11 Participants will be able to change any vote they may have cast in respect of any resolution at any time during the voting process until the voting closes, which will be shortly before the end of the Online AGM. The Chairman will announce when closing of voting is imminent. Once the voting closes, Participants will not be able to change any vote cast in respect of any resolution.
2. **If you are a Sasol Beneficial Owner**
- 2.1 Your CSDP or Broker should contact you in the manner stipulated in the agreement concluded between you and your CSDP or Broker to ascertain:
- 2.1.1 whether you wish to Participate in the Online AGM in person, in order to furnish you with a letter of representation. Your CSDP or Broker may be able to give you a letter of representation which identifies not only you, but also some other person/s nominated by you to Participate in the Online AGM if for any reason you are unable to do so;
- 2.1.2 if you do not wish to Participate in the Online AGM in person, how you wish the CSDP or Broker to cast your votes at the Online AGM. The CSDP or Broker should then cast your votes in accordance with your instructions. If your CSDP or Broker does not obtain voting instructions from you, it will be obliged to vote in accordance with the provisions, if any, contained in the agreement concluded between you and your CSDP or Broker.
- 2.2 If you have not been contacted by your CSDP or Broker, you should contact your CSDP or Broker and furnish it with your voting instructions or request a letter of representation.
- 2.3 You must **NOT** complete the attached Form of Proxy if your CSDP or Broker will be appointing a proxy to vote all the Sasol Shares in respect of which you are the Sasol Beneficial Owner and you do not need to use a proxy form at all if you will be Participating relying on a letter of representation.
- 2.4 If you have received a letter of representation from your CSDP or Broker and you are not able to attend the Online AGM, you will be entitled either:
- 2.4.1 to inform your CSDP or Broker and request it to cancel the letter of representation and vote in accordance with paragraph 2.1.2 above; or
- 2.4.2 to inform any other person whose name appears on the letter of representation to Participate instead of you or if only your name appears on the letter of representation, to inform your CSDP or Broker to issue the letter of representation in the name of another nominated person. In that event you will need to ensure that the alternative person is verified in accordance with paragraphs 1.5.1, 1.5.2 and/or 1.5.3 on page 22 of this Notice of Annual General Meeting.
3. **If you are a Certificated Shareholder**
- 3.1 You may Participate in the Online AGM as outlined in paragraph 1 on pages 22 and 23 of this Notice of Annual General Meeting.
- 3.2 Alternatively, if you are unable to Participate in the Online AGM yourself in person, you may appoint a proxy to represent you at the Online AGM by completing the attached Form of Proxy in accordance with the instructions contained in the Form of Proxy and returning it together with the necessary verification documents referred to in paragraphs 1.5.1, 1.5.2 and/or 1.5.3 for the proxy on page 22 of this Notice of Annual General Meeting to the Share Registrar. It is requested that Forms of Proxy and verification documents for the proxy be received by the Share Registrar as soon as possible, and preferably by no later than 10:00 on Wednesday, 18 November 2020.
- 3.3 You are encouraged to appoint a proxy if you do not intend to attend the Online AGM yourself in person.
4. **If you are a Dematerialised Nominee Shareholder with “Own Name” registration**
- Paragraph 3 above is equally applicable to you.
5. **If you are a Dematerialised Nominee Shareholder**
- If you are a Dematerialised Nominee Shareholder you will be entitled to Participate in the Online AGM in accordance with the instructions of the Sasol Beneficial Owner which you represent. In order to Participate in the Online AGM in respect of any Sasol Beneficial Owner which you represent, there should be no valid letter of representation in existence to that Sasol Beneficial Owner. If you have not obtained instructions from any Sasol Beneficial Owner which you represent, you will be entitled to Participate in the Online AGM in accordance with and act in terms of the mandate furnished to you by any such Sasol Beneficial Owner.
6. **If you are a holder of ADRs**
- If you are a holder of ADRs, the depositary's transfer agent will contact you so that you can instruct the depositary's transfer agent how you wish to vote. The depositary's transfer agent will then instruct the Sasol Beneficial Owner of the Sasol Shares to which the ADRs relate, how to vote at the Online AGM.
7. **Joint holders**
- Where there are joint holders of Sasol Shares, any one of such persons may vote at the Online AGM in respect of such Sasol Shares as if that person is solely entitled thereto, but if more than one of such joint holders are present at the Online AGM, the person whose name appears first in Sasol's Register in respect of such Sasol Shares or its/his/her proxy, as the case may be, shall alone be entitled to vote in respect of such Sasol Shares.

HOW TO PARTICIPATE IN THE ONLINE ANNUAL GENERAL MEETING

8. Accessing the iProxy Platform in order to appoint a proxy

- 8.1 Certificated Shareholders holding their Sasol Shares through Link Market Services South Africa (Pty) Ltd ("Link Market Services") and Dematerialised Shareholders holding their Sasol Shares through either Pacific Custodian Nominees (RF) Proprietary Limited ("PCN") or Computershare Nominees (RF) Limited ("Computershare Nominees") will be able to appoint proxies, should they wish to do so, electronically via the iProxy Platform.
- 8.2 For this purpose, all Shareholders' details have been uploaded to the iProxy Platform.
- 8.3 The iProxy Platform can be found at <https://sasolagm.virtual-meetings.online/login>.
- 8.4 If any Shareholder's email containing this Notice of Annual General meeting is returned via a Non-Delivery Report on Thursday, 22 October 2020, and in the case of all other Shareholders for which Sasol does not have an email address but does have a valid mobile number, an SMS will be sent on Friday, 23 October 2020. This SMS will contain the required Shareholder Reference Number, Password and URL to enable that Specified Shareholder to access the iProxy Platform.
- 8.5 The Shareholder Reference Number and Password (as contained in the email or SMS) will be the way in which authentication of the Shareholder will occur. Once authenticated, a Shareholder can electronically, in accordance with the instructions contained on the iProxy Platform, appoint a proxy to attend and vote at the Online AGM on that Shareholder's behalf. If a Shareholder's South African identity number is linked to more than one account, then that Shareholder will be able to appoint a proxy for each account.
- 8.6 Sasol Shareholders holding their Sasol Shares through CSDPs/Brokers other than PCN or Computershare Nominees will not be able to make use of the iProxy Platform to appoint proxies. They must appoint proxies in the usual way in accordance with the instructions in paragraphs 2 to 12 on page 28 of this Notice of Annual General Meeting.

9. Using a Mobile Device Platform in order to appoint a proxy

- 9.1 Certificated Shareholders holding their Sasol Shares through Link Market Services and Dematerialised Shareholders holding their Sasol Shares through either PCN or Computershare Nominees will be able to appoint proxies, should they wish to do so, through a Mobile Device Platform.
- 9.2 For this purpose, all Shareholders' details have been uploaded to the Mobile Device Platform.
- 9.3 Shareholders will receive an SMS containing instructions how to appoint a proxy.
- 9.4 Once authenticated, a Shareholder can through his/her mobile device, in accordance with the instructions contained on the Mobile Device Platform, appoint a proxy to attend and vote at the Online AGM on that Shareholder's behalf. If a Shareholder's South African identity number is linked to more than one account, then that Shareholder will be able to appoint a proxy for each account.
- 9.5 Sasol Shareholders holding their Sasol Shares through CSDPs/Brokers other than PCN or Computershare Nominees will not be able to make use of the Mobile Device Platform to appoint proxies. They must appoint proxies in the usual way in accordance with the instructions in paragraphs 2 to 12 on page 28 of this Notice of Annual General Meeting.

ONLINE SHAREHOLDERS' MEETING GUIDE 2020

Attending the AGM electronically

This year we will be conducting a virtual AGM, giving you the opportunity to attend the AGM and participate online, using your smartphone, tablet or computer.

If you choose to participate online you will be able to view a live webcast of the meeting, ask the board questions and submit your votes in real time and you will need to either:

- Download the Lumi AGM app from the Apple App or Google Play Stores by searching for Lumi AGM.
- Visit <https://web.lumiagm.com> on your smartphone, tablet or computer. You will need the latest versions of either Chrome, Safari, Internet Explorer 11, Edge or Firefox. Please ensure your browser is compatible.

Meeting ID: 142-952-100

To login you must have your Username and password which you can request from sasol@linkmarketservices.co.za

Using the AGM online facility:

Access

Once you have either downloaded the **Lumi AGM app** or entered **web.lumiagm.com** into your web browser, you'll be prompted to enter the Meeting ID.

You will then be required to enter your:

- Username; and
- Password.

You will be able to log into the site from Time Day Month 2020.


To register as a shareholder, select **'I have a login'** and enter your username and password.


If you are a visitor, select **'I am a guest'**.

As a guest, you will be prompted to complete all the relevant fields including: title, first name, last name and email address.

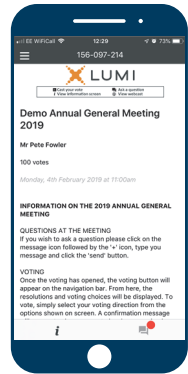
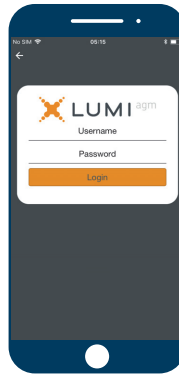
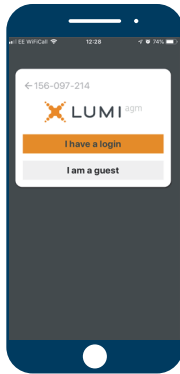
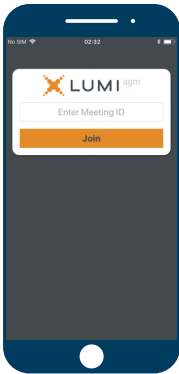
Please note, visitors will not be able to ask questions or vote at the meeting.

Navigation

When successfully authenticated, the info screen  will be displayed. You can view company information, ask questions and watch the webcast.


If you would like to watch the **webcast** press the broadcast icon  at the bottom of the screen.

If viewing on a computer the webcast will appear at the side automatically once the meeting has started.



HOW TO PARTICIPATE IN THE ONLINE ANNUAL GENERAL MEETING

Voting

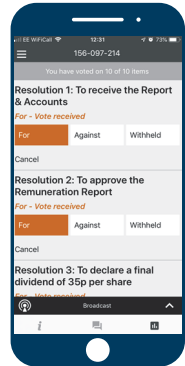
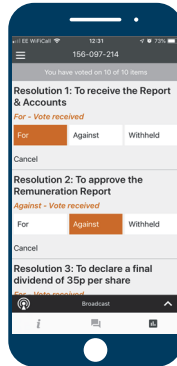
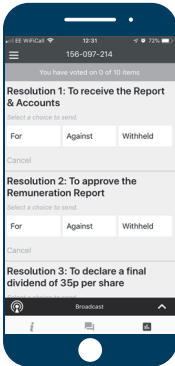
The Chairman will open voting on all resolutions at the start of the meeting. Once the voting has opened, the polling icon  will appear on the navigation bar at the bottom of the screen. From here, the resolutions and voting choices will be displayed.

To vote, simply select your voting direction from the options shown on screen. A confirmation message will appear to show your vote has been received. **For - Vote received**

To change your vote, simply select another direction. If you wish to cancel your vote, please press Cancel.


Once the Chairman has opened voting, voting can be performed at anytime during the meeting until the Chairman closes the voting on the resolutions. At that point your last choice will be submitted.

You will still be able to send messages and view the webcast whilst the poll is open.



Questions

Any shareholder or appointed proxy attending the meeting is eligible to ask questions.

If you would like to ask a question, select the messaging icon. 

Messages can be submitted at any time during the Q&A session up until the Chairman closes the session.

Type your message within the chat box at the bottom of the messaging screen.

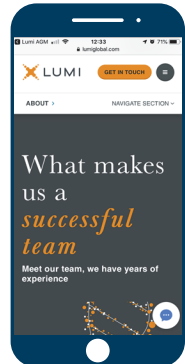
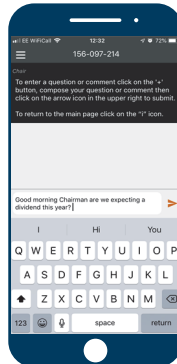
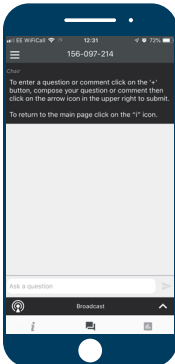
Once you are happy with your message click the send button.

Questions sent via the Lumi AGM online platform will be moderated before being sent to the Chairman. This is to avoid repetition and remove any inappropriate language.

Downloads

Links are present on the info screen. When you click on a link, the selected document will open in your browser.

Data usage for streaming the annual shareholders' meeting or downloading documents via the AGM platform varies depending on individual use, the specific device being used for streaming or download (Android, iPhone, etc) and the network connection (3G, 4G).



FORM OF PROXY FOR ANNUAL GENERAL MEETING

Sasol Limited

Registration Number 1979/003231/06

("Sasol" or "the Company")

Share codes: JSE: SOL; SOLBET

NYSE: SSL

ISIN codes: ZAE000006896

US8038663006

I/We

(Please print – full names)

of (address)

appoint

(see notes below)

or failing him/her the Chairman of the meeting as my/our proxy to attend, participate in and speak and, on a poll, to vote for me/us and on my/our behalf at the Online AGM of the Company which will be held on Friday, 20 November 2020 at 14:00, South African time, as follows:

		Number of voting rights (insert):		
		For	Against	Abstain
1.	To re-elect each by way of a separate vote, the following directors retiring in terms of clause 22.2.1 of the Company's memorandum of incorporation:			
1.1	Mr C Beggs			
1.2	Ms N N A Matyumza			
1.3	Mr Z M Mkhize			
1.4	Ms M E Nkeli			
1.5	Mr S Westwell			
2.	To elect K C Harper who was appointed by the Board after the previous Annual General Meeting in terms of clause 22.4.1 of the Company's memorandum of incorporation.			
3.	To appoint PricewaterhouseCoopers Inc. to act as independent auditor of the Company and the Sasol group for the financial year ending 30 June 2021 until the end of the next Annual General Meeting.			
4.	To elect each by way of a separate vote, the members of the Audit Committee:			
4.1	Mr C Beggs (subject to him being re-elected as a director in terms of ordinary resolution number 1)			
4.2	Ms K C Harper			
4.3	Ms G M B Kennealy			
4.4	Ms N N A Matyumza (subject to her being re-elected as a director in terms of ordinary resolution number 1)			
4.5	Mr S Westwell (subject to him being re-elected as a director in terms of ordinary resolution number 1)			
5.	To endorse, on a non-binding advisory basis, the Company's remuneration policy.			
6.	To endorse, on a non-binding advisory basis, the implementation report of the Company's remuneration policy.			
7.	Special resolution number 1 – to approve the remuneration payable to non-executive directors of the Company for their services as directors from the date of the Online Annual General Meeting until this resolution is replaced.			
8.	Special resolution number 2 – to approve financial assistance to be granted by the Company in terms of sections 44 and 45 of the Companies Act.			

Signed at

on

2020

Signature

Each holder entitled to attend and vote at the Online AGM is entitled to appoint one or more individuals as proxy/ies to attend, participate in, speak and vote or abstain from voting in his/her/its stead. A proxy need not be a person entitled to vote at the meeting.

My/our proxy may (subject to any restriction set out herein)/may not delegate the proxies authority to act on behalf of me/us to another person (delete as appropriate).

This Form of Proxy will lapse and cease to be of force and effect immediately after the Online AGM of the Company or any adjournment(s) thereof, unless it is revoked earlier.

NOTES TO FORM OF PROXY

1. Sasol Shareholders are advised that the Company has appointed DF King as its proxy solicitation agent.
2. Proxy appointments must be in writing, dated and signed by the holder.
3. Forms of Proxy must be furnished (in the form of Presentation) to Link Market Services South Africa (Pty) Ltd ("Link Market Services") on or before 10:00 on Wednesday, 18 November 2020.
4. A Sasol Shareholder may insert the name of a proxy or the names of two alternative proxies of the holder's choice in the space provided, with or without deleting 'the Chairman of the Online AGM'. Any such deletion must be initialled by the holder.
5. A Sasol Shareholder's instruction to the proxy must be indicated by the insertion of the relevant percentage of voting rights exercisable by that Sasol Shareholder in the appropriate space provided. Failure to comply with the above will be deemed to authorise the proxy to vote or abstain from voting at the Online AGM, as he deems fit, in respect of all the holder's voting rights exercisable thereat, but where the proxy is the Chairman, failure to comply will be deemed to authorise the proxy to vote in favour of the relevant resolution.
6. A Sasol Shareholder or his proxy is not obliged to use all the voting rights exercisable by the Sasol Shareholder or by his proxy, but the total of the voting rights cast and in respect whereof abstention is recorded may not exceed the total of the voting rights exercisable by the Sasol Shareholder or by his proxy.
7. A Sasol Shareholder's authorisation to the proxy, including the Chairman of the Online AGM, to vote on his or her behalf, shall be deemed to include the authority to vote on procedural matters at the Online AGM.
8. The completion and Presentation of this Form of Proxy will not preclude the relevant Sasol Shareholder from Participating in the Online AGM to the exclusion of any proxy appointed in terms hereof should such Sasol Shareholder wish to do so. In order for a Sasol Shareholder to Participate in the Online AGM, he/she/it must have been verified and authenticated by Link Market Services in accordance with the process detailed in paragraph 1.5 on page 22 of the Notice of Annual General Meeting.
9. Documentary evidence establishing the authority of a person signing this Form of Proxy in a representative capacity must be attached to this form.
10. Any alteration to this form must be initialled by the signatory(ies).
11. A Sasol Shareholder may revoke the proxy appointment by:
 - (i) cancelling it in writing, or making a later inconsistent appointment of a proxy; and
 - (ii) furnishing a copy of the revocation instrument to the proxy/ies and (in the form of Presentation) to the Company, to be received by 10:00 on Wednesday, 18 November 2020.
12. The revocation of a proxy appointment constitutes a complete and final cancellation of the proxy's/proxies' authority to act on behalf of the Sasol Shareholder as of the later of: (i) the date stated in the revocation instrument, if any; or (ii) the date on which the revocation instrument was furnished as required in paragraph 11(ii).

To be furnished (in the form of Presentation) to Link Market Services South Africa (Pty) Ltd as follows:

By hand:
13th Floor, 19 Ameshoff Street, Braamfontein, Johannesburg, 2001

By email: sasol@linkmarketservices.co.za

Shareholder information helpline

We have reserved 0800 800 010 as Sasol's information helpline and for assistance with Online AGM queries and forms of proxy.

Email: sasol@linkmarketservices.co.za

CONTACT DETAILS

Shareholder helpline and assistance with AGM queries and proxy forms

Information helpline: 0800 800 010
Email: sasol@linkmarketservices.co.za

Depository bank

J.P. Morgan Depository Receipts
383 Madison Ave, Floor 11
New York, NY 10179
United States of America

Direct purchase plan

J.P. Morgan offers a convenient way for you to buy ADRs through the GiD Program ("Program"). If you wish to participate or review the Program brochure, please visit adr.com/shareholder. At the bottom of the page click on View All Plans and select Sasol Limited to request an enrolment kit or you can call 1-800-990-1135 or 1-651-453-2128.

With the Program, you can:

- Purchase ADSs without a personal broker
- Increase your ADS ownership by automatically reinvesting your cash dividends
- Purchase additional ADSs at any time or on a regular basis through optional cash investments
- Own and transfer your ADSs without holding or delivering paper certificates

Questions or correspondence about Global Invest Direct

Please call Global Invest Direct +1 800 428 4267

Mail:

J.P. Morgan Chase Bank N.A.
PO Box 64504
St Paul, Minnesota 55164-0504
Website: adr.com/shareholder

Overnight Mail:

J.P. Morgan Chase Bank N.A.
1110 Centre Pointe Curve, Suite 101
Mendota Heights MN 55120-4100

Share registrars

Link Market Services South Africa (Pty) Ltd
13th Floor
19 Ameshoff Street
Braamfontein 2001
Republic of South Africa
PO Box 4844, Johannesburg, 2000
Republic of South Africa
Telephone: 0800 800 010
Email: sasol@linkmarketservices.co.za
Website: www.linkinvestorservices.co.za

Sasol contacts

Postal and electronic addresses and telecommunication numbers

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Sandton 2146
Republic of South Africa
Telephone: +27 (0) 10 344 5000
Website: www.sasol.com

Business address and registered office

Sasol Place
50 Katherine Street
Sandton 2196
Republic of South Africa

Company registration number

1979/003231/06

Investor Relations

Sasol's contacts with the security analyst and investor community are through the Investor Relations office:

Email: Investor.Relations@sasol.com
Telephone: +27 (0) 10 344 9280

Corporate Affairs

Telephone: +27 (0) 10 344 6505

FORWARD-LOOKING STATEMENTS DISCLAIMER

Sasol may, in this document, make certain statements that are not historical facts and relate to analyses and other information which are based on forecasts of future results and estimates of amounts not yet determinable. These statements may also relate to our future prospects, expectations, developments and business strategies. Examples of such forward-looking statements include, but are not limited to, the impact of the novel coronavirus (COVID-19) pandemic on Sasol's business, results of operations, financial condition and liquidity and statements regarding the effectiveness of any actions taken by Sasol to address or limit any impact of the COVID-19 pandemic on its business; statements regarding exchange rate fluctuations, changing crude oil prices, volume growth, increases in market share, total shareholder return, executing our growth projects (including LCCP), oil and gas reserves, cost reductions, our climate change strategy and business performance outlook. Words such as "believe", "anticipate", "expect", "intend", "seek", "will", "plan", "could", "may", "endeavour", "target", "forecast" and "project" and similar expressions are intended to identify such forward-looking statements, but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that the predictions, forecasts, projections and other forward-looking statements will not be achieved. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors and others are discussed more fully in our most recent annual report on Form 20-F filed on 24 August 2020 and in other filings with the United States Securities and Exchange Commission. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider both these factors and other uncertainties and events. Forward-looking statements apply only as of the date on which they are made, and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

